

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 407, Sewer Bond Subordinate Debt Service

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$983,301	\$983,301	\$0	\$566,369	\$770,908	\$204,539
Transfer In:						
Sewer Revenue (400)	\$20,682,865	\$20,682,865	\$0	\$21,309,208	\$21,309,208	\$0
Total Transfer In	\$20,682,865	\$20,682,865	\$0	\$21,309,208	\$21,309,208	\$0
Total Available	\$21,666,166	\$21,666,166	\$0	\$21,875,577	\$22,080,116	\$204,539
Expenditures:						
Principal Payment ¹	\$5,939,841	\$5,735,566	(\$204,275)	\$7,035,762	\$7,035,762	\$0
Interest Payment ¹	15,149,956	15,159,692	9,736	14,829,815	14,829,815	0
Fiscal Agent Fees	10,000	0	(10,000)	10,000	10,000	0
Total Expenditures	\$21,099,797	\$20,895,258	(\$204,539)	\$21,875,577	\$21,875,577	\$0
Total Disbursements	\$21,099,797	\$20,895,258	(\$204,539)	\$21,875,577	\$21,875,577	\$0
Ending Balance	\$566,369	\$770,908	\$204,539	\$0	\$204,539	\$204,539

¹ The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized.